

AGGREGATE LIMIT OF LOSS AND PRIORITY OF PAYMENTS

All Coverage Parts included in this policy are subject to the following condition.

If aggregate insured losses for all our policyholders exceed \$250,000,000 for any one occurrence, we shall not make any payment for any portion of the amount of such losses that exceed \$250,000,000. Insured losses up to that amount are subject to the following priority of payment and shall be allocated pro rata in proportion to the amount each policyholder's insured loss bears to the total of all insured losses: 1) all losses for direct physical loss of or damage to Covered Property covered under form FT CP 07 01 18; 2) losses covered by endorsement FT OL 07 01 12, Ordinance or Law Coverage; 3) losses covered by endorsement FT EE 07 01 14, Extra Expense Coverage Form; 4) losses covered by FT BI 08 01 09, Business Income (and Extra Expense) Coverage Form – Educational Institutions; and 5) losses covered by FT BI DP 08 01 10, Business Income from Dependent Properties – Limited Form.